



ICHM ALUMNI - CDU ACQUISITION FREQUENTLY ASKED QUESTIONS

1 What is the management and operational relationship between ICHM and CDU

ICHM Pty Ltd remains an independent, incorporated company under the Companies Act. It is owned by CDU Amenities (Charles Darwin University) and not by the Lipman family.

ICHM remains a Higher Education Provider registered by TEQSA with programs accredited by TEQSA.

CDU will have membership on the College Council and Academic Board.

2 Will ICHM continue to exist?

Yes. ICHM will continue to operate under its established name.

3 Can I expect changes to my current involvement with ICHM?

ICHM's engagement with alumni is only expected to grow.

4 Are there any changes to management proposed?

ICHM will continue to operate under current management arrangements, with Mr Gerald Lipman continuing in his role as Chief Executive.

5 Are there plans to substantially change the current business model?

There are no plans at this time to make substantial changes to the current business model. It is business as usual. The emphasis will be on growing the existing business.

6 What are CDU's plans for ICHM

CDU's strengths in hospitality and tourism mean that there are obvious synergies with ICHM, and CDU's on-line capacity in business and management programs add new opportunities for students, staff and growth.

7 What will the benefits be to ICHM with the change of ownership?

It is expected that ICHM will have greater potential for growth through Charles Darwin University's extensive experience and resources as a higher education provider.

8 What's special about Charles Darwin University?

CDU, which has its headquarters in Darwin in the Northern Territory, operates 11 campuses and centres throughout the Territory and in Sydney and Melbourne. It is ranked by Times Higher Education among the world's top 300 universities. Times Higher Education also placed CDU in joint 31st position in its 2016 rankings of the best 150 universities in the world aged less than 50 years old.

